

NOTICE OF DEFAULT INVESTMENTS (QDIA)

Photobiz, LLC 401(k) Profit Sharing Plan & Trust

General Information

You have the right to select how the assets in your retirement plan account will be invested. You may need to make investment elections upon initial enrollment under the plan, upon a change of investment options under the plan, or upon receipt of a rollover or transfer contribution into your account. If you do not follow the plan’s procedures for making investment elections timely, any contributions made to your account will be invested in the plan’s default investment as described below. The allocation of your account will continue in this manner until you advise the Plan Administrator otherwise. The Plan Administrator will provide you with information on the plan’s procedures for making investment elections, including other investment alternatives available under the plan.

Plan Default Process

If you do not make an investment election, all amounts contributed to the plan for which you have provided no investment instructions, will be invested in the following default investment:

Investment Name	Symbol	Expense Ratio
Vanguard LifeStrategy Mod Grow	VSMGX	0.14%

Investment Information

The Fund invests in other Vanguard mutual funds according to a fixed formula that over time should reflect an allocation of approximately 60% of the Fund’s assets to common stocks and 40% to bonds. The Fund is subject to the risks associated with the stock and bond markets, any of which could cause an investor to lose money. However, because bonds usually are less volatile than stocks, and because the Fund invests a significant portion of its assets in bonds, the Fund’s overall level of risk should be moderate. Please understand that any investment in the stock or bond market carries risk and as such your principal will fluctuate. There is potential for loss of money on your investments. Past performance is not indicative of future results.

You have the right to transfer the assets invested in the default investments to any other investment alternative available under the plan. You may transfer assets from default investments on a daily basis. You may obtain information on all available plan investments by logging into your account on www.mvp401k.com. Also, if you want additional investment information, to ask any questions about how the plan works or your rights and obligations under the plan, or if you want a copy of the plan’s Summary Plan Description (SPD) or other plan documents, please contact the Plan Administrator.